



Pinsent Masons

BY E-MAIL TO: MAKOTO.KATO@JP.CROWNAGENTS.COM

Crown Agents Japan
1st Floor, Sabo Kaikan Honkan 2-7-5 Hirakawacho
Chiyoda-ku. Tokyo 102-0093, Japan

Our Ref: 694358.07000/AR16

5 August 2024

Dear Sir/Madam

CROWN AGENTS LIMITED (IN LIQUIDATION)

OUR CLIENT: CROWN AGENTS JAPAN LIMITED

We act as English legal advisors to Crown Agents Japan Limited of 1st Floor, Sabo Kaikan Honkan, 2-7-5 Hirakawacho, Chiyoda-ku, Tokyo 102-0093, Japan (“**CAJ**”). This letter is given to Crown Agents Japan and may not be relied upon by any other person. This letter is confined to matters of English law as applied by the English courts on the date of this letter.

Crown Agents Limited (registered in the UK with company no. 03259922) (“**CAL**”) entered into compulsory liquidation on 1 August 2024. Compulsory liquidation, also known as compulsory winding-up, is an insolvency process supervised by the English Court. The liquidator of CAL is the Official Receiver (the “**Liquidator**”). The Official Receiver is an officer of the Insolvency Service (a UK government agency).

The Liquidator has control of the affairs of CAL and is able to make decisions on behalf of CAL (a liquidator’s powers are set out in sections 165 and 167 and Schedule 4 to the Insolvency Act 1986). However, the Liquidator does not have control of the affairs of CAJ and is not entitled to make decisions on behalf of CAJ. CAJ and CAL are separate legal entities with separate legal personality. The assets of CAJ are separate from those of CAL. The Liquidator has not been appointed as liquidator of CAJ and the Liquidator has no right to seize the assets of CAJ or to dispose of the assets of CAJ.

Please contact us should you have any queries.

Yours faithfully

Pinsent Masons LLP

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